

Explanation of variances – pro forma

Name of smaller authority: **Waltham St Lawrence Parish Council**
County area (local councils and **EBWM**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	98,878	102,536				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	29,000	31,500	2,500	8.62%	NO		
3 Total Other Receipts	9,026	6,599	-2,427	26.89%	YES	Fewer people from the Parish have died	
4 Staff Costs	8,423	8,763	340	4.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,943	30,699	4,756	18.33%	YES	Significant projects to be funded from CIL Reserve	
7 Balances Carried Forward	102,538	101,173				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	114,844	115,974				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	56,786	63,658	6,872	12.10%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable